



9 February 2024

Dear Unit Holders,

RE: ISSUANCE OF REPLACEMENT INFORMATION MEMORANDUM IN RELATION TO THE TA SUSTAINABLE WATER & WASTE FUND (“FUND” OR “REPLACEMENT INFORMATION MEMORANDUM”)

First and foremost, we thank you for investing in the Fund.

Reference to our letter dated 31 January 2024, we would like to inform you on the following update to the Fund which will take effect from the date of the Replacement Information Memorandum:

- (a) Update to the other expenses related to the Fund; and
- (b) Update to the general risks of the Fund.

Please refer to Appendix 1 on the proposed amendments.

Please note that the proposed amendments do not represent all the amendments which will be made via the Replacement Information Memorandum, and is subject to changes as may be required by the Securities Commission Malaysia (“SC”).

The changes of the Fund shall apply on the date of issue of the Replacement Information Memorandum which will be lodged with the SC via Lodge and Launch Framework, targeting mid February 2024.

Please note that the Replacement Information Memorandum will be available on our website at www.tainvest.com.my on the date of issue of the Replacement Information Memorandum.

Should you require further clarifications on the above matter, you may contact us at (603) 2031 6603 or email us at investor.taim@ta.com.my.

Appendix 1:

Proposed Amendments

1. Other expenses related to the Fund will be updated to the following:

- fees in relation to fund accounting;
- costs, fees and expenses incurred for the subscription, renewal and/or licensing of the performance benchmark for the Fund.

Note:

The above list of other expenses of the Fund are not exhaustive, and the trustee may exercise its discretion in determining whether or not to allow an expense (or the quantum of the expense) to be charged to the Fund. The expenses are directly related to the operation and administration of the Fund. Please note on the following:

- a. fees in relation to fund accounting - This fee has not been charged to the Fund before as we do not currently outsource the function to any external party. We intend to impose the market rate of the fund accounting fee to the Fund in the event if we decided to outsource the function. Currently, to our best knowledge, the market rate of the fund accounting fee quoted by the service provider is up to 0.03%p.a. with a minimum fee.
- b. costs, fees and expenses incurred for the subscription, renewal and/or licensing of the performance benchmark for the Fund - We intend to impose the benchmark fee of up to 0.07%p.a. of the NAV to the Fund in the event if the Fund changes the benchmark and the index sponsor imposed a licensing fee to the Fund or the index sponsor has imposed the licensing fee to the Fund, where applicable.

2. General risks of investing in the Fund will be updated to include the following:

g) Suspension Risk

The Manager may, having considered the interests of the Unit Holders, requests the Trustee to suspend the redemption of Units where it is impractical for the Manager to calculate the NAV of the Fund due to the Manager being unable to determine the market value or fair value of a material portion of the Fund's investment. The Trustee may suspend the redemption of Units if the Trustee considers that it is not in the interests of the Unit Holders to permit the Fund's assets to be sold or that the assets cannot be liquidated at an appropriate price or on adequate terms. Upon suspension, the Fund will not able to pay Unit Holders' redemption proceeds in a timely manner and Unit Holders will be required to remain invested in the Fund for a longer period. In such a scenario, Unit Holder's investments will continue to be subjected to risk factors inherent to the Fund.

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